

Construction sector in the Czech Republic 2010

Development forecasts for 2010-2012

Publication date: January 2010

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Word from the market expert:



After years of continuous growth, the construction industry in the Czech Republic entered a period of mild downturn provoked by the global economic crisis, which led to the shortage of liquidity and a reduction in property development activity. As a result, the country's construction output contracted by about 2% in 2009, with non-residential construction being hardest hit. Completion of dwellings remained unchanged last year as compared to 2008, but the current year will be more challenging as the number of residential building permits has been recently noting a 10% decline. In a medium and long term, however, the Czech construction sector will still benefit from its ever-present strengths such as low-cost, highly educated labour force and high level of technological knowledge. Opportunities will arise from the still strong demand for housing and infrastructure projects, with substantial EU funds being available for the latter. On condition that the government succeeds in keeping budget deficit under control and will be able to provide the necessary financing for infrastructure projects, civil engineering should become the driving force for the recovery of the Czech construction industry..

Robert Obetkon, Senior Construction Market Analyst

About the report:

Construction sector in the Czech Republic 2010 expounds on and analyzes data using a three-pronged treatment of the three major market segments by project orientation: **civil engineering**, **non-residential** and **residential construction**. Additional professional guidance is provided using reliable **forecasts** across the three sectors for the period until **2012**. The report includes **profiles of top market performers** and studies their strategies for success what enables to use the information to create a business or investment plan to secure your own success in this growing market over the months ahead.



If you are looking for:

- the Czech Republic macroeconomic data
- construction output, building materials production, business confidence in industry expansion
- employment, wages, taxes and legal issues applicable to the market and industry at large
- growth and development forecasts to 2012
- Infrastructure developments related to transportation: road, railway, airport, as well as energy production and environmentally focused projects
- non residential construction information concerning office, retail, hospitality and industrial and warehousing projects
- residential sector developments and data, including the latest numbers on housing stock, prices, construction, development and government programmes

...then this is the report for you!

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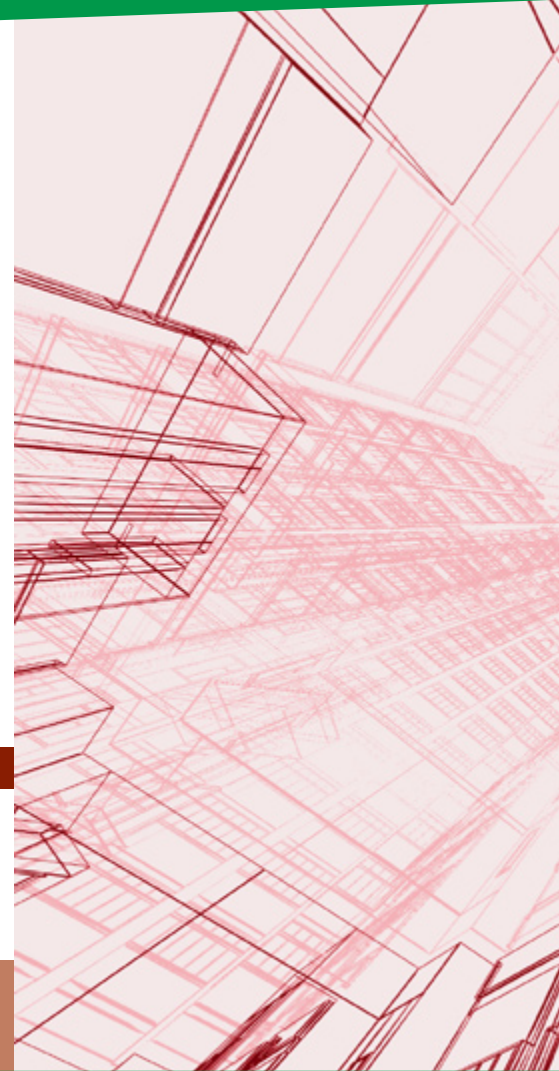
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